

Bob Holden
Governor

DIVISION OF FINANCE

Joseph L. Driskill
Director

301 West High Street
P.O. Box 716
Jefferson City, Missouri 65102-0716
(573) 751-3242
(573) 751-9192-FAX
www.missouri-finance.org

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The attached report represents a consolidation of Reports of Condition filed by state-chartered banks with the Missouri Division of Finance as of March 31, 2004, and a comparison with the statements filed one year earlier.

Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies remained constant at 310. Two banks merged into other Missouri state-chartered banks and one bank merged into a Missouri national bank. One bank merged into an out-of-state institution. There were four new bank charters granted.

Assets in state-chartered banks totaled \$53.9 billion on March 31, 2004, an increase of 7.5 percent from one year earlier. Deposits were \$43.5 billion, up 6.0 percent.

Total loans were \$37.6 billion on March 31, 2004, up 9.5 percent.

The equity capital ratio increased to 10.39 percent. Primary capital, which includes the allowance for loan losses, increased to 11.28 percent of total assets. The tangible equity capital ratio increased to 9.04 percent.

Net income in state banks was up 3.5 percent from March 2003. Return on assets among state-chartered banks was 1.11 percent compared to 1.16 percent in March 2003.

D. Eric McClure
Commissioner of Finance

COMPARATIVE STATEMENT OF CONDITION
STATE AND NATIONAL BANKS IN MISSOURI
AS OF MARCH 31, 2004

MILLIONS OF DOLLARS	3/31/2004			3/31/2003	
	299 STATE BANKS	45 NATIONAL BANKS	344 ALL BANKS	345 ALL BANKS	PERCENT CHANGE
ASSETS					
Cash and Due from Banks	1,712	1,206	2,918	3,765	-22.5%
Investment Securities	10,461	8,860	19,321	18,248	5.9%
Total Loans and Leases	37,581	16,414	53,995	49,975	8.0%
Less: Reserves	539	263	802	742	8.1%
Federal Funds Sold	1,531	845	2,376	2,337	1.7%
Fixed Assets	1,069	673	1,742	1,648	5.7%
Other Real Estate	76	12	88	148	-40.5%
Intangible Assets	802	143	945	876	7.9%
Other assets	1,193	493	1,686	1,599	5.4%
TOTAL ASSETS	\$53,886	\$28,383	\$82,269	\$77,854	5.7%
LIABILITIES					
Total Deposits	43,510	20,675	64,185	62,260	3.1%
Deposits over 100M	5,614	1,586	7,200	6,765	6.4%
Brokered Deposits	930	100	1,030	688	49.7%
Federal Funds Purchased	1,954	3,404	5,358	3,961	35.3%
Other liabilities	2,823	1,838	4,661	4,102	13.6%
Total Equity Capital	5,599	2,466	8,065	7,531	7.1%
TOTAL LIABILITIES	\$53,886	\$28,383	\$82,269	\$77,854	5.7%
EARNINGS					
Interest Income	659	294	953	978	-2.6%
Interest Expense	179	69	248	302	-17.9%
Net Interest Income	480	225	705	676	4.3%
Provision for Loan Losses	35	14	49	51	-3.9%
Net Income	148	90	238	220	8.2%
Cash Dividends	73	76	149	134	11.2%
Net Loan Losses	17	13	30	28	7.1%

COMPARATIVE STATEMENT OF CONDITION
STATE BANKS AND TRUST COMPANIES IN MISSOURI
AS OF MARCH 31, 2004

THOUSANDS OF DOLLARS	299 BANKS 3/31/2004	299 BANKS 3/31/2003	INCREASE DECREASE()	PERCENT CHANGE
ASSETS				
Total Loans	\$37,581,142	\$34,323,345	\$3,257,797	9.5%
Allowance for Loan Losses	539,125	491,924	47,201	9.6%
Total Assets	53,885,772	50,141,609	3,744,163	7.5%
LIABILITIES				
Total Deposits	43,509,573	41,053,921	2,455,652	6.0%
Total Equity Capital	5,599,033	5,144,401	454,632	8.8%

OPERATING RATIOS	3/31/2004	3/31/2003	CHANGE
Equity Capital/Assets	10.39%	10.26%	0.13%
Tangible Equity Capital/Assets	9.04%	8.90%	0.14%
Capital and Allowance for Loan Losses/Assets	11.28%	11.13%	0.15%
Total Loans/Assets	69.74%	68.45%	1.29%
Past Due and Nonaccrual Loans/Total Loans	1.77%	2.36%	-0.59%
Allowance for Loan Losses/Loans	1.43%	1.43%	0.00%
Average Net Interest Margin	4.05%	4.06%	-0.01%
Return on Assets	1.11%	1.16%	-0.05%

NOTES:

Above information does not include eleven non-deposit trust companies.